FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Versant Venture Capital VI, L.P.</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Black Diamond Therapeutics, Inc. [BDTX] Block Diamond Therapeutics, Inc. [BDTX] S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify) | | | | | | | | | | | er | | | | | |
|---|-------|---------|-------|--|---|---|----------|--|---|-------------------------|-------------------------------|--|--|---------------------------------------|---|------------|--|--------------|---|-------------------------------|---|
| (Last) (First) (Middle) ONE SANSOME STREET SUITE 3630 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/27/2020 | | | | | | | | | | | | | | | | |
| (Street) SAN FRANCISCO CA 94104 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Person Person | | | | | | | | | |
| (City) | | (State) | (2 | ľip) | | | | | | | | | | | | | | | | | |
| | | | Table | I - Nor | n-Deriva | tive | Secu | urities | Ac | quire | d, Di | sposed of | , or B | enefi | icia | lly Own | ed | | | | |
| 1. Title of Security (Instr. 3) | | | Da | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | e, | 3. Transaction Code (Instr. 8) | | | Acquired (A) or D) (Instr. 3, 4 and | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | t cial ship | |
| | | | | | | | | | | Code | v | Amount | (A) or (D) | Price | • | Transactio | | | | , | , |
| Common | Stock | | | (| 07/27/202 | 20 | | | | J ⁽¹⁾ | | 192,576 | D | \$0.0 | 00 | 2,017 | ,016 |] | | See Footn | ote ⁽²⁾ |
| Common | Stock | | | (| 07/27/202 | 20 | | | | J ⁽³⁾ | | 1,033 | A | \$0.0 | 00 | 1,03 | 33 |] | | See Footn | ote ⁽⁴⁾ |
| Common | Stock | | | (| 07/27/202 | 20 | | | | J (5) | | 57,424 | D | \$0.0 | 00 | 601,4 | 145 |] | | See Footn | ote ⁽⁶⁾ |
| Common | Stock | | | (| 07/27/202 | 20 | | | | J ⁽⁷⁾ | | 3,098 | A | \$0.0 | 00 | 4,13 | 31 | 1 | | See Footn | ote ⁽⁴⁾ |
| Common | Stock | | | (| 07/27/202 | 20 | | | | J ⁽⁸⁾ | | 4,131 | D | \$0.0 | 00 | 0 | |] | | See Footn | ote ⁽⁴⁾ |
| Common | Stock | | | (| 07/27/202 | 20 | | | | J (9) | | 79,217 | D | \$0.0 | 00 | 1,127 | ,386 |] | | See Footn | ote ⁽¹⁰⁾ |
| Common | Stock | | | (| 07/27/202 | 20 | | | | J ⁽¹¹⁾ | | 1,187 | A | \$0.0 | 00 | 1,18 | 37 |] | | | ote ⁽¹²⁾ |
| Common | Stock | | | (| 07/27/202 | 20 | | | | J ⁽¹³⁾ | | 1,187 | D | \$0.0 | 00 | 0 | |] | | | ote ⁽¹²⁾ |
| Common | Stock | | | (| 07/27/202 | 20 | | | | J ⁽¹⁴⁾ | | 1,177 | A | \$0.0 | 00 | 1,17 | 77 |] | | | ote ⁽¹⁵⁾ |
| Common Stock 07/27/202 Common Stock | | | | 20 | | | \dashv | J ⁽¹⁶⁾ | | 1,177 | D | \$0.0 | 00 | 0 | 41.4 | D(| 1 | See Footn | ote ⁽¹⁵⁾ | | |
| Common | Stock | | Tal | olo II | Dorivati | vo S | 00111 | itios | \ \ | uirod | Dict | posed of, | or Po | nofic | الدا | 6,809 | | D | 17) | | |
| | | | iai | | | | | | | | | convertib | | | | y Owner | J | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Ye | | | e | Execution Date, r) if any | | 4. Trans Code 8) | | of Deriv Secu Acqu (A) o Disp of (D (Inst | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | te Exer ration E th/Day | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownersh Form: Direct (D or Indire (I) (Instr. | ip of Be) Ov ct (In | 1. Natur f Indirec eneficia wnersh nstr. 4) |
| | | | | | | Code | v | (A) | (D) | Date | cisable | Expiration Date | Title | Amour or Number of Shares | er | | | | | | |

(Middle)

(First)

ONE SANSOME STREET

| SUITE 3630 | | | | | | | | |
|---|---|------------|--|--|--|--|--|--|
| (Street) SAN FRANCISCO | CA | 94104 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| | of Reporting Person* eurs I Parallel, L | <u>.P.</u> | | | | | | |
| (Last) ONE SANSOME SUITE 3630 | (First) STREET | (Middle) | | | | | | |
| (Street) SAN FRANCISCO | CA | 94104 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address Versant Voyag (Last) ONE SANSOME SUITE 3630 | eurs I, L.P. (First) | (Middle) | | | | | | |
| (Street) SAN FRANCISCO | CA | 94104 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* Versant Vantage I, L.P. | | | | | | | | |
| (Last) (First) (Middle) ONE SANSOME STREET SUITE 3630 | | | | | | | | |
| (Street) SAN FRANCISCO | CA | 94104 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Explanation of Responses:

- 1. Represents a pro-rata distribution, and not a purchase or sale, without additional consideration by Versant Voyageurs I, L.P. ("Versant Voyageurs I"), to its partners, pursuant to a Rule 10b5-1 distribution plan.
- 2. Shares held by Versant Voyageurs I. Versant Voyageurs I GP Company ("Versant Voyageurs I GP") is the general partner of Versant Voyageurs I. Bradley J. Bolzon may be deemed to share voting and dispositive power over the shares held by Versant Voyageurs I; however, he disclaims beneficial ownership of such securities, except to the extent of his pecuniary interests therein. Bradley J. Bolzon is a director of the Issuer and, accordingly, files separate Section 16 reports.
- 3. Represents a change in the form of ownership of Versant Voyageurs I GP, L.P. ("Versant Voyageurs I GP LP") by virtue of the receipt of shares as a result of the pro-rata in-kind distribution of common stock of the Issuer for no consideration by Versant Voyageurs I.
- 4. Shares held by Versant Voyageurs I GP LP. Bradley J. Bolzon is a partner of Versant Voyageurs I GP LP and may be deemed to share voting and dispositive power over the shares held by Versant Voyageurs I GP LP; however, he disclaims beneficial ownership of such securities, except to the extent of his pecuniary interests therein. Bradley J. Bolzon is a director of the Issuer and, accordingly, files separate Section 16 reports.
- 5. Represents a pro-rata distribution, and not a purchase or sale, without additional consideration by Versant Voyageurs I Parallel, L.P. ("Versant I Parallel"), to its partners, pursuant to a Rule 10b5-1 distribution plan.
- 6. Shares held by Versant I Parallel. Versant Voyageurs I GP LP is the general partner of Versant I Parallel. Versant Ventures VI GP, L.P. ("Versant Ventures VI GP") is the general partner of Versant Ventures VI GP-GP, LLC ("Versant Ventures VI GP-GP") is the general partner of Versant Ventures VI GP. Bradley J. Bolzon, is a managing member of Versant Ventures VI GP-GP and may be deemed to share voting and dispositive power over the shares held by Versant I Parallel; however, he disclaims beneficial ownership of such securities, except to the extent of his pecuniary interest therein. Bradley J. Bolzon is a director of the Issuer and, accordingly, files separate Section 16 reports.
- 7. Represents a change in the form of ownership of Versant Voyageurs I GP LP by virtue of the receipt of shares in the pro-rata in-kind distribution of common stock of the Issuer for no consideration by Versant I Parallel.
- 8. Represents a pro-rata distribution, and not a purchase or sale, without additional consideration by Versant Voyageurs I GP LP, to its partners, pursuant to a Rule 10b5-1 distribution plan.
- 9. Represents a pro-rata distribution, and not a purchase or sale, without additional consideration by Versant Vantage I, L.P. ("Versant Vantage I"), to its partners, pursuant to a Rule 10b5-1 distribution plan.
- 10. Shares held by Versant Vantage I. Versant Vantage I GP, L.P. ("Versant Vantage I GP-LP") is the general partner of Versant Vantage I, and Versant Vantage I GP-GP, LLC ("Versant Vantage I GP-GP") is the general partner of Versant Vantage I GP-LP. Bradley J. Bolzon is a managing member of Versant Vantage I GP-GP and may be deemed to share voting and dispositive power over the shares held by Versant Vantage I; however, he disclaims beneficial ownership of such securities, except to the extent of his pecuniary interest therein. Bradley J. Bolzon is a director of the Issuer and, accordingly, files separate Section 16 reports.
- 11. Represents a change in the form of ownership of Versant Vantage I GP LP by virtue of the receipt of shares in the pro-rata in-kind distribution of common stock of the Issuer for no consideration by Versant Vantage I.
- 12. Shares held by Versant Vantage I GP LP. Versant Vantage I GP-GP is the general partner of Versant Vantage I GP LP. Bradley J. Bolzon is a managing member of Versant Vantage I GP-GP and may be deemed to share voting and dispositive power over the shares held by Versant Vantage I; however, he disclaims beneficial ownership of such securities, except to the extent of his pecuniary interest therein. Bradley J. Bolzon is a director of the Issuer and, accordingly, files separate Section 16 reports.
- 13. Represents a pro-rata distribution, and not a purchase or sale, without additional consideration by Versant Vantage I GP LP, to its partners, pursuant to a Rule 10b5-1 distribution plan.
- 14. Represents a change in the form of ownership of Versant Vantage I GP-GP by virtue of the receipt of shares in the pro-rata in-kind distribution of common stock of the Issuer for no consideration by Versant Vantage I GP LP.

15. Shares held by Versant Vantage I GP-GP. Bradley J. Bolzon is a managing member of Versant Vantage I GP-GP and may be deemed to share voting and dispositive power over the shares held Versant Vantage I GP-GP; however, he disclaims beneficial ownership of such securities, except to the extent of his pecuniary interests therein. Bradley J. Bolzon is a director of the Issuer and, accordingly, files separate Section 16 reports.

16. Represents a pro-rata distribution, and not a purchase or sale, without additional consideration by Versant Vantage I GP-GP, to its members, pursuant to a Rule 10b5-1 distribution plan.

17. Shares held by Versant Venture Capital VI, L.P. ("Versant VI"). Versant Ventures VI GP is the general partner of Versant VI, and Versant Ventures VI GP-GP is the general partner of Versant VI GP. Bradley J. Bolzon is a managing member of Versant VI; however, he disclaims beneficial ownership of such securities, except to the extent of his pecuniary interest therein. Bradley J. Bolzon is a director of the Issuer and, accordingly, files separate Section 16 reports.

Remarks:

/s/ Versant Venture Capital VI, L.P. By: Versant Ventures VI

GP, L.P. Its: General Partner

By: Versant Ventures VI GP-

GP, LLC By: Robin L. Praeger

Its: Managing Director

/s/ Versant Voyageurs I

Parallel, L.P. By: Versant

Voyageurs I GP, L.P. Its:

General Partner By: Versant

<u>Ventures VI GP, L.P. Its:</u> <u>07/29/2020</u>

General Partner By: Versant

Ventures VI GP-GP, LLC By:

Robin L. Praeger Its:

Managing Director.

/s/ Versant Voyageurs I, L.P.

By: Versant Voyageurs I GP

Company Its: General Partner 07/29/2020

By: Robin L. Praeger Its:

President.

/s/ Versant Vantage I, LP By:

Versant Vantage I GP, L.P. Its:

General Partner By: Versant

Vantage I GP-GP, LLC Its: 07/29/2020

General Partner By: Robin L.

Praeger Its: Managing

Director

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).