SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person* <u>Versant Venture Capital VI, L.P.</u> (Last) (First) (Middle)				2. Issuer Name and Black Diamon]				Relationship of Repor neck all applicable) Director Officer (give titl below)	X	n(s) to Issuer 10% Owner Other (specify below)	
ONE SANSOME STREET SUITE 3630				3. Date of Earliest T 10/08/2020	ransaction (M	lonth/Day/Yea	ar)				
(Street) SAN FRANCISCO (City)	CA (State)	941 (Zip)	04	4. If Amendment, D	ate of Origina	l Filed (Month) 6. I Lin	ndividual or Joint/Gro e) Form filed by C X Form filed by M Person	Dne Reporti	ng Person	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8) A. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and (A) or (A) or Disposed Of (D) (Instr. 3, 4 and (A) or (A) or (5. Amount of Securities Beneficially Owned Following Reported Transaction(c)	6. Owners Form: Dir (D) or Indirect (I (Instr. 4)	ect Indirect Beneficial	

	(Month/Day/Year)	if any (Month/Day/Year)	Code (Instr. 8)					Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				v	Amount	(A) or Price		Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	10/08/2020		S ⁽¹⁾		1,027	D	\$33.2469 ⁽²⁾	1,000,571	I	See Footnote ⁽³⁾	
Common Stock	10/08/2020		S ⁽¹⁾		1,122	D	\$33.6806(4)	999,449	I	See Footnote ⁽³⁾	
Common Stock	10/08/2020		S ⁽¹⁾		7,774	D	\$33.2469(2)	5,748,886	D ⁽⁵⁾		
Common Stock	10/08/2020		S ⁽¹⁾		8,502	D	\$33.6806(4)	5,740,384	D ⁽⁵⁾		
Common Stock	10/09/2020		S ⁽¹⁾		443	D	\$33.6665(6)	999,006	I	See Footnote ⁽³⁾	
Common Stock	10/09/2020		S ⁽¹⁾		3,357	D	\$33.6665 ⁽⁶⁾	5,737,027	D ⁽⁵⁾		
Common Stock	10/12/2020		S ⁽¹⁾		47	D	\$33.1075(7)	998,959	I	See Footnote ⁽³⁾	
Common Stock	10/12/2020		S ⁽¹⁾		353	D	\$33.1075(7)	5,736,674	D ⁽⁵⁾		
Common Stock								1,631,864	I	See Footnote ⁽⁸⁾	
Common Stock								486,597	I	See Footnote ⁽⁹⁾	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		on of Expiration Date		(Month/Day/Year) Securities Underlying Derivative		Amount of Securities Underlying Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
	1. Name and Address of Reporting Person* <u>Versant Venture Capital VI, L.P.</u>														
(Last) ONE SA SUITE 3	NSOME S	(First) ΓREET	(Middle)												
(Street) SAN FRANC	ISCO	CA	94104												

	(0+-+-)	
(City)	(State)	(Zip)
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<u>versant voyag</u>	<u>eurs I Parallel, L</u>	<u>.P.</u>
(Last)	(First)	(Middle)
ONE SANSOME	STREET	
SUITE 3630		
(Street)		
SAN	СА	94104
FRANCISCO	CA	54104
(City)	(State)	(Zip)
1. Name and Address	of Reporting Person*	
<u>Versant Voyag</u>	<u>eurs I, L.P.</u>	
(Last)	(First)	(Middle)
ONE SANSOME		(
SUITE 3630		
(Street)		
SAN	CA	94104
FRANCISCO		
(City)	(State)	(Zip)
1. Name and Address	of Reporting Person*	
<u>Versant Vantaş</u>	<u>ge I, L.P.</u>	
(Last)	(First)	(Middle)
ONE SANSOME	STREET	
SUITE 3630		
(Street)		
SAN	CA	94104
FRANCISCO		
(City)	(State)	(Zip)

Explanation of Responses:

1. The sale of these shares were effected pursuant to Rule 10b5-1 trading plans adopted by each of Versant Vantage I, L.P. ("Versant Vantage I") and Versant Venture Capital VI, L.P. ("Versant VI"), respectively.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.00 to \$33.50, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (2) to this Form 4.

3. Shares held by Versant Vantage I. Versant Vantage I GP, L.P. ("Versant Vantage I GP LP") is the general partner of Versant Vantage I, and Versant Vantage I GP-GP, LLC ("Versant Vantage I GP-GP") is the general partner of Versant Vantage I GP-GP and may be deemed to share voting and dispositive power over the shares held by Versant Vantage I; however, he disclaims beneficial ownership of such securities, except to the extent of his pecuniary interests therein. Bradley J. Bolzon is a director of the Issuer and, accordingly, files separate Section 16 reports.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.51 to \$34.00, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (4) to this Form 4.

5. Shares held by Versant VI. Versant Ventures VI GP, L.P. ("Versant Ventures VI GP") is the general partner of Versant VI, and Versant Ventures VI GP-GP, LLC ("Versant Ventures VI GP-GP") is the general partner of Versant Ventures VI GP-GP. Bradley J. Bolzon is a managing member of Versant Ventures VI GP-GP and may be deemed to share voting and dispositive power over the shares held by Versant VI; however, he disclaims beneficial ownership of such securities, except to the extent of his pecuniary interests therein. Bradley J. Bolzon is a director of the Issuer and, accordingly, files separate Section 16 reports.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.24 to \$34.00, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (6) to this Form 4.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.00 to \$33.31, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (7) to this Form 4.

8. Shares held by Versant Voyageurs I, L.P. ("Versant Voyageurs I"). Versant Voyageurs I GP Company ("Versant Voyageurs I GP") is the general partner of Versant Voyageurs I. Bradley J. Bolzon may be deemed to share voting and dispositive power over the shares held by Versant Voyageurs I; however, he disclaims beneficial ownership of such securities, except to the extent of his pecuniary interests therein. Bradley J. Bolzon is a director of the Issuer and, accordingly, files separate Section 16 reports.

9. Shares held by Versant Voyageurs I Parallel, L.P. ("Versant I Parallel"). Versant Voyageurs I GP, L.P. ("Versant Voyageurs I GP LP") is the general partner of Versant J Parallel. Les ("Versant Ventures VI GP GP is the general partner of Versant Voyageurs I GP LP. Versant Ventures VI GP-GP is the general partner of Versant Ventures VI GP. Bradley J. Bolzon is a managing member of Versant Ventures VI GP-GP and may be deemed to share voting and dispositive power over the shares held by Versant I Parallel; however, he disclaims beneficial ownership of such securities, except to the extent of his pecuniary interests therein. Bradley J. Bolzon is a director of the Issuer and, accordingly, files separate Section 16 reports.

Remarks:

/s/ Versant Venture Capital VI,L.P. By: Versant Ventures VIGP, L.P. Its: General PartnerBy: Versant Ventures VI GP-GP, LLC By: Robin L. PraegerIts: Managing Director/s/ Versant Voyageurs I20/13/2020Parallel, L.P. By: Versant

<u>Voyageurs I GP, L.P. Its:</u> <u>General Partner By: Versant</u> <u>Ventures VI GP, L.P. Its:</u> <u>General Partner By: Versant</u> <u>Ventures VI GP-GP, LLC By:</u> <u>Debia L. Deseger Ita</u> ;	
<u>Robin L. Praeger Its:</u> <u>Managing Director</u>	
/s/ Versant Voyageurs I, L.P. By: Versant Voyageurs I GP Company Its: General Partner By: Robin L. Praeger Its: President	<u>10/13/2020</u>
<u>/s/ Versant Vantage I, LP By:</u> <u>Versant Vantage I GP, L.P. Its:</u> <u>General Partner By: Versant</u> <u>Vantage I GP-GP, LLC Its:</u> <u>General Partner By: Robin L.</u> <u>Praeger Its: Managing</u> <u>Director</u>	<u>10/13/2020</u>
	Data

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.